

# Worksite Smarter.

Offer your employees a whole lot more.

Understanding the benefits of Group Whole Life

Your employees may be familiar with the temporary, cost-effective protection of Group Term Life insurance – but you **can potentially improve their short- and long-term financial well-being** by offering MassMutual (MM) Group Whole Life. See how our Group Whole Life insurance compares to typical group term life insurance and can help you build a stronger benefits package that offers more protection and greater flexibility.



	MM Group Whole Life Insurance	Group Term Life Insurance
Overall value	<ul style="list-style-type: none"><li>• More than just a death benefit – includes several guarantees and living benefits</li></ul>	<ul style="list-style-type: none"><li>• Typically limited to just a death benefit</li></ul>
Premiums	<ul style="list-style-type: none"><li>• Guaranteed level premium for a lifetime</li><li>• Higher short-term cost for greater long-term value</li></ul>	<ul style="list-style-type: none"><li>• Level premium generally limited to term and may increase upon renewal</li></ul>
Death benefit	<ul style="list-style-type: none"><li>• Permanent and non-expiring while premiums are paid</li><li>• May use dividend option to increase death benefit at no additional cost*</li></ul>	<ul style="list-style-type: none"><li>• Coverage expires at end of term</li><li>• Death benefit may reduce at older ages</li></ul>
Continuation of coverage	<ul style="list-style-type: none"><li>• Permanent coverage regardless of change in employment or retirement, although out-of-pocket premium may increase if employer payment of premiums ends</li></ul>	<ul style="list-style-type: none"><li>• Coverage may not continue when employment ends or at retirement</li><li>• Can sometimes be continued at a higher cost</li></ul>
Cash value	<ul style="list-style-type: none"><li>• Guaranteed cash value for a lifetime</li><li>• Increases over time</li><li>• Not affected by market changes</li></ul>	<ul style="list-style-type: none"><li>• Does not typically produce any cash value</li></ul>
Dividends	<ul style="list-style-type: none"><li>• Though not guaranteed, certificate owners can receive dividends as cash, increased death benefit, or reduction of future premiums**</li></ul>	<ul style="list-style-type: none"><li>• Not eligible for dividends in any form</li></ul>
Chronic Care Benefit	<ul style="list-style-type: none"><li>• Automatically included</li><li>• Provides portion of death benefit if insured has a qualified chronic illness***</li></ul>	<ul style="list-style-type: none"><li>• Generally not available</li></ul>

To learn more about  
MassMutual Group Whole Life Insurance,  
contact your benefits broker.

**FOR EMPLOYERS. NOT FOR USE WITH EMPLOYEES.**

\* Dividends are not guaranteed. The certificate is eligible to earn dividends beginning on the second anniversary.

\*\* Only available after porting.

\*\*\* When using the Chronic Care Benefit, an acceleration of the death benefit will reduce the certificate's death benefit, any cash value and any loan values. The certificate's premium payments will be based on the reduced amount of insurance at the current rate. There is no premium required for this benefit, however, there is a fee (referred to as an actuarial discount in the endorsement) if the provision is exercised.

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

